

28 March 2013

TO THE HOLDERS OF COMMON STOCK OF TYRATECH, INC.:

Re: Removal of Restrictive Legends and CREST Settlement

Dear Shareholder:

I am pleased to remind you that TyraTech, Inc. (the “Company”) has arranged for eligible shareholders to trade their shares of TyraTech Common Stock on an unrestricted basis under ticker symbol TYRU with ISIN number US90239R2031. In particular, shares which were issued pursuant to the Company’s fundraises in May 2010, December 2010 and February 2012 (the “Fundraises”) which have been held by or on behalf of non-affiliates for more than one year may now be eligible to move to the unrestricted line of trading, subject to you being an “Eligible Holder” as described in the accompanying Letter of Transmittal.

Shares which will be issued pursuant to the Company’s fundraise in March 2013 are not yet eligible to move to the unrestricted line of trading.

A depositary interest facility is available that permits trades in shares in the unrestricted TYRU line to be settled electronically through the UK’s CREST settlement system rather than by delivery of physical certificates.

Migration of shares to the unrestricted (TYRU) line

All certificates representing shares of Common Stock of the Company were originally issued with a restrictive legend, and thus all such shares had been trading on a restrictive basis under the ticker symbol TYR with ISIN number USU890581080. On 16 July 2010, 4 October 2011 and 9 May 2012, we notified holders of the restricted shares of the circumstances under which the restrictive legend could be removed and the Common Stock could be deposited in CREST.

In general, you are entitled to have your shares moved from the restricted TYR line to the unrestricted TYRU line if:

- neither you nor any person on whose behalf you hold the shares are, or have been, within the past 90 days, an “Affiliate” of the Company (for the purposes hereof, an “Affiliate” refers to a person that directly, or indirectly through one or more intermediaries, controls, or is controlled by, or is under common control with, the Company (e.g., a director, officer, or beneficial owner of 10% of more of the issued shares of Common Stock taking into account shares held and any options, warrants or other securities convertible into or exercisable for common shares, convertible or exercisable within 60 days));
- your shares have been held continually (whether by you or the person from whom you purchased your shares) by or on behalf of non-Affiliates for more than one year; and

- if the shares of Common Stock were issued pursuant to a TyraTech LLC Unit Grant Agreement, TyraTech LLC's Equity Incentive Plan (as amended) or Tyratech, Inc.'s Equity Compensation Plan (as amended) the shares have vested.

Based on our records, the Company believes that you may be entitled to have the restrictive legends removed from certificates representing some or all of your shares of TyraTech Common Stock. Removal of the restrictive legend is completely voluntary on your part, and there is no difference in entitlement between the two lines of Company stock. **However, you will be entitled to trade your shares of Common Stock on the unrestricted TYRU line (and have any such trades eligible for electronic settlement through the CREST system) only if your legended certificates are migrated to the unrestricted (TYRU) line.**

What to do now

Enclosed is a Letter of Transmittal, pursuant to which Eligible Shareholders (as defined in the Letter of Transmittal) who wish to migrate their restricted shares to the unrestricted line may tender their certificates to exchange them for unrestricted shares which may be deposited into CREST or, at their option, issued to them in certificated form.

If you are an Eligible Shareholder, simply complete the Letter of Transmittal and forward it along with your original stock certificates by 3 May 2013 for processing to:

James Hayward
Computershare Investor Services (Jersey) Limited
Queensway House
Hilgrove Street
St Helier
Jersey
JE1 1ES

If you do not participate by the deadline of 3 May 2013, you will still be eligible to exchange your restricted certificate when you meet the requirements set out in the Letter of Transmittal, however, you will be required to contact Computershare to discuss this.

Using CREST

If you are interested in taking advantage of the CREST settlement system, you must have a CREST account, or have a relationship with a stockbroker who is able to hold stock on behalf of the holder in a nominee arrangement. To move your unrestricted shares to CREST, please complete the enclosed Letter of Transmittal and forward it, with your original stock certificates, to your stock broker and request that they complete the enclosed dematerialization form. Your stock broker must then forward the completed forms and original stock certificates to Computershare at the address stated above by 3 May 2013. The benefit of holding your shares as depositary interests is for ease of settlement in the United Kingdom and is, therefore, more efficient for trading on AIM.

UK Stamp Duty and UK Stamp Duty Reserve Tax

No charge to UK stamp duty should arise in relation to the transfer of the Company's physical certificated shares provided that all instruments effecting or evidencing the transfer are executed outside the UK and such instruments do not relate to any matter or thing done in the UK. Where these conditions are not satisfied stamp

duty will be payable by the purchaser on an instrument of transfer at the rate of 0.5% of the consideration for the transfer.

When using CREST settlement, purchasers of Company depositary interests will have to pay UK stamp duty reserve tax, currently at the rate of 0.5% of the purchase price, which will be charged upon settlement.

The above summary is for guidance only and you should consult your own lawyer, financial adviser or tax adviser for any legal, financial or tax advice.

Q&A

What is CREST? CREST is the settlement system for a wide range of UK, Irish and international securities. CREST offers retail investors the opportunity of holding their securities in electronic form in their own name through personal membership. In simple terms, CREST allows its participants to hold shares electronically without the need for certificates. However, shareholders who do not wish to participate in the CREST system may continue to hold their shares as they do now in certificated form.

What is a Depositary Interest? A Depositary Interest is a facility provided by the Company's Depositary, Computershare Investor Services PLC. The facility allows an interest in the Company's unrestricted TYRU shares, held electronically, rather than the actual shares represented by physical certificates, to be settled through the UK CREST electronic settlement system. This facility will make settlement of trades easier and faster. The underlying shares continue to be listed and traded, while the Depositary Interests are transferred in the UK CREST system to settle those trades. Holders of Depositary Interests have the same rights as holders of shares of Common Stock (for example, to receive all shareholder notices, to vote at meetings, etc.)

How do shareholders with restricted TyraTech shares transfer their holding into CREST? Only unrestricted shares may be transferred to CREST. Those shareholders whose shares are no longer restricted under US securities law are legally entitled to have the restrictive legend on their share certificates removed. Removal of such legend is generally accomplished by providing the Company with a legal opinion confirming the following: 1) you are not an affiliate of the Company; and 2) that the shares held have been in issue for more than one year and not held during that time by an affiliate of the Company.

Due to the number of restricted securities in issuance, the Company is offering to assist you with the restrictive legend removal process. As such, the attached Letter of Transmittal must be completed and returned to the Company or Computershare Investor Services (Jersey) Limited no later than 3 May 2013 should you choose to participate in the Company assisted legend removal process. If you do not participate by the deadline 3 May 2013 you will still be eligible to exchange your restricted certificate when you meet the requirements set out in the Letter of Transmittal, however, you will be required to contact Computershare to discuss the requirements which will be applicable to you (including the provision of an appropriate legal opinion) and applications will be made on a case by case basis. To hold a position in CREST, you must have a CREST account or have a relationship with a broker who is able to hold stock on behalf of the holder in a nominee arrangement. In either case, the movement of shares into CREST is a straightforward exercise and can be achieved by forwarding your completed Letter of Transmittal and original stock certificates to your stockbroker and requesting that they complete the enclosed dematerialization form. Your broker must then forward the completed forms to Computershare at the address stated above by 3 May 2013.

Alternatively you may choose to receive a physical unrestricted stock certificate by filling in the section marked **"TO BE COMPLETED ONLY IF A NEW CERTIFICATE IS TO BE ISSUED"** on the Letter of Transmittal. If you choose to receive physical unrestricted stock certificates, you may at any time following

receipt of the certificate contact your stock broker who can explain and help you through the process of transferring the shares into CREST. You may 'dematerialize' your unrestricted shares and put them into CREST at any time. If you have not done so by the time you come to sell your shares, this is not a problem, as they will be dematerialized as part of the settlement process. In order to dematerialize your physical unrestricted stock certificates please arrange for your stockbroker to complete the dematerialization form which can be found on the TyraTech website and forward it with you physical certificates to Computershare at the address mentioned above.

What happens to my share certificate when I transfer the shares into CREST? Through CREST, settlement of trades takes place in 'dematerialized' form. This means that a physical share certificate is not produced, although your stock broker will provide you with a record of your shareholding in a format similar to a bank statement. Generally, your stock broker offers a 'nominee' service, under which the shares are dematerialized and held on your behalf in a nominee account. In order to make use of this service, you will have to deliver your share certificate(s) to your broker. Alternatively, it is possible to gain sponsored membership of CREST and hold depositary interests in your own name, rather than through a broker. Your stock broker can advise you on the most suitable option.

Further Questions

You may contact Computershare on +44 (0)870 707 4040 with any questions you might have.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'AR', followed by a period.

Alan Reade
Executive Chairman
TyraTech, Inc.