

## LETTER OF TRANSMITTAL

**TYRATECH, INC.**

(the “Company”)

**Removal of Restrictive Legends from Certificates  
representing Common Shares of \$0.001 par value**

**The instructions accompanying this Letter of Transmittal should be read carefully before this Letter of Transmittal is completed.**

This Letter of Transmittal may be used by Eligible Holders of TyraTech, Inc. common stock to exchange stock certificates bearing restrictive legends (the “**Old Certificates**”) for certificates that represent freely tradable shares of TyraTech, Inc. common stock.

The term “**Eligible Holder**” means:

- any person in whose name an Old Certificate is registered on the books of the Company; or
- any person who holds such Old Certificates and has obtained a properly completed stock power from the registered holder,

who (or, if held as nominee, the beneficial owner for whom the Old Certificates are held) both: (i) is not (nor within the past 90 days has been) an affiliate of the Company (i.e. a director, officer, or beneficial owner of 10% or more of the issued common shares taking into account shares held and any options exercisable within 60 days) (an “Affiliate”); and (ii) who has Old Certificates representing shares of common stock that have been held continually (whether by such person or the person(s) from whom such person purchased the shares represented by the Old Certificate) by or on behalf of non-Affiliates for more than one year.

If you hold any common shares pursuant to a TyraTech LLC Unit Grant Agreement, granted under the TyraTech LLC’s equity incentive plan (the “**Plan**”), only common shares that have vested are eligible to be moved to the unrestricted line of trading.

An Eligible Holder that tenders its Old Certificates along with a validly completed and executed Letter of Transmittal will receive a new certificate without a restrictive legend (a “**New Certificate**”).

See Instruction 1 to determine whether your Old Certificates are eligible for removal of the restrictive legends and for deposit into CREST.

Once completed, you should return the duly executed copy of this Letter of Transmittal or facsimile hereof, all Old Certificates and any other documents required by this Letter of Transmittal, to the Company’s Transfer Agent at :

Clara Mausolle  
Computershare Investor Services (Jersey) Limited  
PO Box 329  
Queensway House  
Hilgrove Street  
St Helier  
Jersey  
JE4 9XY

The undersigned Eligible Holder has completed, executed and delivered this Letter of Transmittal to indicate the action the undersigned desires to take with respect to the removal of the restrictive legend from the undersigned's Old Certificates.

**TABLE 1: DESCRIPTION OF CERTIFICATES TENDERED (See Instruction 3)**

<b>1. Name(s) and address(es) of registered holder(s) exactly as name(s) appear(s) on Old Certificates (Please fill in, if Blank)</b>	<b>2. Registered certificate number(s)</b>	<b>3. Number of shares tendered</b>
	<b>Total</b>	

**TABLE 2: DISPOSITION OF SHARES TENDERED (See Instruction 4)**

<b>Shares to be issued in an unrestricted New Certificate</b>
<b>Total</b>

**TO BE COMPLETED FOR A NEW CERTIFICATE TO BE ISSUED:**

Name of Eligible Holder: \_\_\_\_\_

Address of Eligible Holder:

Street Address: \_\_\_\_\_

City and State: \_\_\_\_\_

Zip/Post Code: \_\_\_\_\_

Country: \_\_\_\_\_

Address to which New Certificate should be delivered: (if this differs from the above)

Street Address: \_\_\_\_\_

City and State: \_\_\_\_\_

Zip/Post Code: \_\_\_\_\_

Country: \_\_\_\_\_

The undersigned hereby tenders to the Company the Old Certificate(s) indicated above for the purpose of exchanging the Old Certificate(s) bearing restrictive legends for freely tradable securities, and, at the option of the undersigned, receive a New Certificate(s) without restrictive legends.

The undersigned hereby represents and warrants that the undersigned has full power and authority to tender and exchange the Old Certificate(s) tendered hereby, for a New Certificate(s).

The undersigned will, upon request, execute and deliver any additional documents deemed by the Company to be necessary or desirable to complete the exchange of the Old Certificates tendered hereby.

The undersigned hereby certifies that:

- the undersigned is not, and is not holding the relevant shares on behalf of, an Affiliate of the Company (i.e. director, officer or holder of 10% or more of the Company's Shares, taking into account shares held and options exercisable within 60 days);
- the relevant shares have been held continually (whether by such person or the person(s) from whom such person purchased the shares represented by the Old Certificate) by or on behalf of non-Affiliates for more than one year; and
- if the shares of common stock were issued pursuant to a TyraTech LLC Unit Grant Agreement the shares covered by the Old Certificate have vested.

*For holders of TyraTech LLC Unit Grant Agreements:*

The undersigned hereby consents to the amendment of the Plan and any Unit Grant Agreement on the terms set out in the accompanying letter dated 16 July 2010.

**LETTER OF TRANSMITTAL SIGNATURE PAGE**  
**(See Instruction 5)**

(To be completed by all Eligible Holders)

**Signature of Registered Holder(s)**

This Letter of Transmittal must be signed in the spaces provided below by the registered holder(s) as the name(s) appear(s) exactly on the Old Certificates or by any person(s) authorized to become registered holder(s) by endorsements, stock powers and documents transmitted herewith.

X \_\_\_\_\_

X \_\_\_\_\_

**Signature(s) of Owner**

**Date**

Area Code and Telephone Number \_\_\_\_\_

If signature is by a trustee, executor, administrator, guardian, officer or other person acting in a fiduciary or representative capacity, please set forth full title.

Name(s): \_\_\_\_\_

\_\_\_\_\_  
**(Please Type or Print)**

Capacity: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_  
**(Including Zip Code)**

Taxpayer Identification or Social Security No.: \_\_\_\_\_

**MEDALLION SIGNATURE GUARANTEE**  
**(If required by instruction 5)**

**Certain signatures must be guaranteed by an Eligible Institution (persons with a USA address only).**

Signature(s) Guaranteed by  
an Eligible Institution: \_\_\_\_\_

**(Authorized Signature)**

\_\_\_\_\_  
**(Title)**

\_\_\_\_\_  
**(Name and Firm)**

Dated: \_\_\_\_\_

## **INSTRUCTIONS**

### **Determination of whether your Old Certificates are eligible for legend removal**

1. Your Old Certificates are eligible for legend removal if:
  - You are the registered owner of the Old Certificate or you hold an Old Certificate and have a properly completed stock power from the registered holder, and neither you or the person on whose behalf you hold the stock are an affiliate of the Company, which generally means you are not (and within the past 90 days have not been) an officer, director or holder of 10% or more of the Company's issued and outstanding common stock (taking into account shares held and options exercisable within 60 days);
  - The shares represented by your Old Certificate were issued more than one year ago; and
  - If any shares represented by your Old Certificate have been granted to you pursuant to TyraTech LLC's equity incentive plan (as amended), the shares have fully vested in accordance with the terms of the Plan and any applicable TyraTech LLC Unit Grant Agreement.

The date that your shares were originally issued (rather than the date your Old Certificate was issued) generally is the date from which the holding periods are calculated, except to the extent that such shares originally were issued to an Affiliate or granted pursuant to a TyraTech LLC unit grant. If you purchased your shares in the open market rather than from the Company or an Affiliate of the Company, you get credit for any immediately prior periods during which the shares were held continually by non-Affiliates. Therefore, if your Old Certificate is dated more recently than the holding periods described above and you purchased your shares in the open market rather than directly from the Company or an Affiliate of the Company, you should contact the Company to determine whether your Old Certificate is eligible for legend removal.

If your Old Certificate is eligible for legend removal, it is also eligible for deposit into CREST.

2. Delivery of this Letter of Transmittal

All Old Certificates, as well as a properly completed and duly executed copy of this Letter of Transmittal or facsimile hereof, and any other documents required by this Letter of Transmittal, must be delivered to the Company's Transfer Agent at the address set forth on the first page of this Letter of Transmittal.

The method of delivery of any required documents is at the election and risk of the tendering holder and will be deemed tendered only when actually received by the Company or the Company's transfer agent.

3. Completion of table 1 (Description of Certificates Tendered)

- In box 1, please fill in the exact name that appears on each Old Certificate being tendered.
- In box 2 "Registered certificate number(s)," please fill in the stock certificate number on each Old Certificate being tendered.
- In box 3 "Number of Shares" please fill in the number of shares represented by each Old Certificate being tendered. On the last line of such column, please fill in the total number of shares listed.

If additional space is needed, please provide additional copies of this table.

4. Completion of table 2 (Disposition of Shares Tendered)

Once you have tendered your Old Certificates along with a validly completed and executed Letter of Transmittal, you may at your option receive a New Certificate without restrictive legend representing all or any portion of your shares.

- Please set forth the number of shares you would like to be issued in an Unrestricted New Certificate without a restrictive legend.

The number of shares listed in this table should be equal to the number that appears in the “Total” line in box 3 of table 1.

5. Signatures on this Letter of Transmittal; Stock Powers and Endorsements; Guarantee of Signatures

The signature on the Letter of Transmittal must correspond exactly with the name as it appears on the Old Certificates without any change whatsoever.

If this Letter of Transmittal is signed by trustees, executors, administrators, guardians, attorneys-in-fact, officers of corporations or others acting in a fiduciary or representative capacity, such persons should so indicate when signing, and, unless waived by the Company, proper evidence satisfactory to the Company of their authority to so act must be submitted.

Signatures on all stock powers must be guaranteed by a firm that is a member of a registered national securities exchange or a member of the National Association of Securities Dealers, Inc. or by a commercial bank or trust company having an office or correspondent in the United States or by such other eligible institution within the meaning of Rule 17(A)(d)-15 under the Securities Exchange Act of 1934, as amended (collectively “**Eligible Institutions**”).

Signatures on this Letter of Transmittal need not be guaranteed if the Old Certificates are tendered: (i) by a registered holder of the Old Certificates and the registered holder will receive a New Certificate; (ii) for the account of an Eligible Institution; or (iii) if the Eligible Holder has an address outside the United States of America.

6. Validity and Form

All questions as to the validity, form, eligibility and acceptance of tendered Old Certificates will be determined by the Company in its sole discretion, which determination will be final and binding. The Company reserves the right to waive any defects, irregularities or conditions of tender as to particular Old Certificates.

7. Requests for Assistance or Additional Copies

Questions relating to the procedure for tendering, as well as requests for additional copies of this Letter of Transmittal, may be directed to the following individual:

Clara Mausolle  
Computershare Investor Services (Jersey) Limited  
PO Box 329  
Queensway House  
Hilgrove Street  
St Helier  
Jersey  
JE4 9XY